

CITY NAME Winterset	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2020 - June 30, 2021	CITY CODE 61-583
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The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 1/20/2020	Meeting Time: 7:00 PM	Meeting Location: Winterset City Hall, 124 W Court Ave Winterset, IA 50273
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available): www.cityofwinterset.org	City Telephone Number: 515-462-1422
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Iowa Department of Management	Current Year Certified Property Tax 2019/2020	Budget Year Effective Property Tax 2020/2021**	Budget Year Proposed Maximum Property Tax 2020/2021	Annual % CHG
Regular Taxable Valuation	1 161,449,118	174,311,868	174,311,868	
Tax Levies:				
Regular General	2 \$1,307,738	\$1,307,738	\$1,411,926	
Contract for Use of Bridge	3 \$0	\$0	\$0	
Opr & Maint Publicly Owned Transit	4 \$0	\$0	\$0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	5 \$0	\$0	\$0	
Opr & Maint of City-Owned Civic Center	6 \$0	\$0	\$0	
Planning a Sanitary Disposal Project	7 \$0	\$0	\$0	
Liability, Property & Self-Insurance Costs	8 \$170,000	\$170,000	\$180,000	
Support of Local Emer. Mgmt. Commission	9 \$28,234	\$28,234	\$32,000	
Emergency	10 \$43,591	\$43,591	\$47,064	
Police & Fire Retirement	11 \$0	\$0	\$0	
FICA & IPERS	12 \$292,364	\$292,364	\$352,580	
Other Employee Benefits	13 \$371,000	\$371,000	\$411,000	
*Total 384.15A Maximum Tax Levy	14 \$2,212,927	\$2,212,927	\$2,434,570	10.02%
Calculated 384.15A Maximum Tax Rate	15 \$13.70665	\$12.69522	\$13.96675	

Explanation of significant increases in the budget:

Fiscal Year 2020 valuations only supported an increase in the General Fund Operating budget of \$37,500. As a result, budgets and services were decreased. The increase in valuation for Fiscal 2021 gives operations the opportunity to regain the decrease in services and support the increases in expenses. In addition, the city grew in population so the increase in revenue will support the additional requirement for the increase in services. Caution should be noted; however, that this increase is due to assessment increases and not in new construction valuation. The increase in valuations due to new construction is currently being rebated back in TIF agreements. The budget will continue to be restricted over the next several years as these agreements are honored.

If applicable, the above notice also available online at:

City of Winterset's Facebook page and on the website.

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year