

**NOTICE OF PUBLIC HEARING - CITY OF WINTERSET - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 1/17/2022 **Meeting Time:** 07:00 PM **Meeting Location:** 124 W Court Ave Winterset, Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<https://cityofwinterset.org/>

City Telephone Number
(515) 462-1422

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	188,631,015	208,641,013	208,641,013	
Tax Levies:				
Regular General	1,527,911	1,527,911	1,689,993	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	170,000	170,000	200,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency	50,930	50,930	56,333	
Police & Fire Retirement			0	
FICA & IPERS	238,928	238,928	278,000	
Other Employee Benefits	519,000	519,000	622,800	
Total Tax Levy	2,506,769	2,506,769	2,847,126	13.57
Tax Rate	13.28927	12.01475	13.64604	

Explanation of significant increases in the budget:

Property taxable valuations increased by \$20 million resulting in a tax increase resulting in a 10% net increase in property taxes. Although there is an increase in valuation, it will not result in an increase in each individual landowner's net property tax payment. Overall the property tax proceeds for employee benefits, emergency property taxes and insurance will also increase without affecting the net payment in property taxes. If there is an increase in individual property taxes it could be as a result of an increase in the homeowner's value of their property or because the other portion of non-city property taxes were increased. As the city continues to mitigate the impact of COVID, the City must maximize the \$8.10 General Fund levy limit as well as levy for all of the employee taxes and insurance as allowed by law.

If applicable, the above notice also available online at:

<https://cityofwinterset.org/> <https://www.wintersetlibrary.org/> <https://cityofwinterset.org/park-recreation-department/> <https://cityofwinterset.org/police-department/>

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

